

EMPOWER RETIREMENT ADVISORY SERVICES



Retirement planning is a journey. The reality is many participants aren't retirement planning experts nor do they want to be. In addition, they have unique investing styles and want help that accommodates their personal needs.

Empower Retirement Advisory Services¹ (Advisory Services), provided through Advised Assets Group, LLC (AAG), a federally registered investment adviser, is designed to meet the unique needs of diverse participants. Advisory Services is based on a philosophy that individual participants typically fall into one of three common investor types: Help-Me-Do-ItSM, Do-It-MyselfSM, and Do-It-For-MeSM. Advisory Services provides assistance to all of these investor types through its Online Investment Advice and Managed Account services by applying an innovative approach toward getting you on the right path to reaching your retirement goals throughout your life. You have the opportunity to choose the level of assistance you want as you build a fundamentally sound retirement strategy that is tailored to and designed specifically for your unique needs.

HELP-ME-DO-IT & DO-IT-MYSELF INVESTORS

A Help-Me-Do-It or Do-It-Myself Investor chooses the Online Investment Advice service if you want assistance with managing your account. Online Investment Advice provides fund-specific portfolio and savings rate recommendations based on your needs using the core funds available to you as part of your plan. These recommendations reflect your unique financial information, retirement time frame, goals and financial situation.

ONLINE INVESTMENT ADVICE SERVICE

- » Professional Portfolio Advice
- » **New Feature July 1, 2016:** Personalized Annual Income Retirement Gap Statements
- » Personalized Savings Strategy
- » **New Feature July 1, 2016:** Unlimited use of Online Investment Advice for all participants not in the Managed Account service at no additional charge to you.
- » **New Feature July 1, 2016:** Dedicated phone and online support from investment adviser representatives. Contact AAG at **844-302-2448** or contact Empower Participant Advisory Services at **AdvisedAssetsGroup@retirementpartner.com**.

DO-IT-FOR-ME INVESTOR

A Do-It-For-Me Investor generally chooses the Managed Account service by giving AAG the ability to make investment choices based on personal goals and financial situation. The Managed Account service provides you with a personalized and strategically designed retirement portfolio that is managed for you from quarter to quarter.

The quarterly fee for this easy and convenient service is based on a percentage of your account balance.

MANAGED ACCOUNT SERVICE PROVIDES:

- » Professional Portfolio Monitoring and Management
- » Retirement Readiness Assessment
- » Personalized Savings Strategy
- » Dedicated Team of Investment Adviser Representatives for Consultation
- » 90-day free trial for new enrollees

PARTICIPANT ACCOUNT BALANCE	ANNUAL MANAGED ACCOUNT FEE
Less than \$100,000	0.45%
Next \$150,000	0.35%
Next \$150,000	0.25%
Greater than \$400,000	0.15%

There is no guarantee that participation in any of the advisory services will result in a profit or that your account will outperform a self-managed portfolio invested without assistance.

CREATE, GROW & DISCOVER ALL YOUR TOMORROWS

ADVISORY SERVICES

Advisory Services helps you build your optimal portfolio during the savings and retirement years by recommending a collection of traditional investment options. In addition, Advisory Services can incorporate a guaranteed retirement income product into your portfolio if that option is available in your plan.

Saving for your future is a lifetime endeavor. Advisory Services can help provide you with the assistance you need.

SPEND-DOWN ADVICE

As a retirement solution, Advisory Services also recognizes that your strategy doesn't end at retirement. So when you participate in any of the Advisory Services options, you are provided with the added benefit of Spend-Down Advice, which assists you when you retire and begin taking distributions from your retirement account.

With the goal of building financial assets to provide sustainable income in retirement, the Spend-Down Advice recommendation takes into consideration your available income sources and determines how much sustainable income you can spend throughout your retirement years. This is done by calculating your maximum sustainable

spending rate based on your wealth, your spouse's wealth, and each of your respective retirement time horizons.

Empower Retirement Advisory Services may incorporate Great-West SecureFoundation® II Variable Annuity into your personalized investment allocations. If you are within 10 years of your target retirement age, an allocation to Great-West SecureFoundation® Balanced Fund may be made. As determined by the program, and if appropriate for your situation, the allocation to the Great-West SecureFoundation® II may change over time. You do not need to take any action unless you do not want any portion of your account assets allocated to Great-West SecureFoundation® II. If you prefer not to have assets invested in this option, please contact one of our AAG investment adviser representatives by calling **844-302-2448**. Or, contact Empower Participant Advisory Services at **AdvisedAssetsGroup@retirementpartner.com**.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, please refer to the fund's prospectus and the SecureFoundation II Summary Disclosure Statement or the applicable prospectus for 403(b) clients. You may obtain these documents from your registered representative or your Plan's website. Read them carefully before investing.

To learn more about what Advisory Services can do for you, visit your plan's website or contact your Empower Retirement representative.²

¹ Empower Retirement Advisory Services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser and wholly owned subsidiary of Great-West Life & Annuity Insurance Company. More information can be found at www.adviserinfo.sec.gov.

² Access to the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company (GWL&A), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: New York, NY; and their subsidiaries and affiliates. Representatives of GWFS Equities, Inc. are not registered investment advisors and cannot offer financial legal or tax advice. Please consult with your financial planner, attorney and/or tax advisor as needed. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission. ©2016 Great-West Life & Annuity Insurance Company. All rights reserved. PT#280623 (09/2016)

Great-West SecureFoundation® II is a guaranteed income benefit offered through a variable annuity issued by Great-West Life & Annuity Insurance Company (GWL&A), or in New York, by Great-West Life & Annuity Insurance Company of New York (GWL&A of NY) to your plan sponsor and is the insurer's promise to provide a payment of guaranteed income subject to the terms and conditions of the annuity and the claims-paying ability of GWL&A or GWL&A of NY, as applicable. Neither Great-West Funds, Inc. nor Great-West Capital Management, LLC (GWCM) is responsible for any payments under Great-West SecureFoundation's® II guaranteed income benefit. SecureFoundation's® II guaranteed income benefit does not guarantee the investment performance of the applicable Great-West SecureFoundation® Fund.

The principal underwriter of Great-West Funds, Inc. is its affiliate, GWFS Equities, Inc.,. The Great-West SecureFoundation® Balanced Fund is managed by GWCM and may invest in other funds advised by GWCM, funds that are sub-advised by affiliated and unaffiliated sub-advisers retained by GWCM, funds that are advised by affiliated and unaffiliated investments advisers of GWCM, and in a fixed interest contract issued and guaranteed by GWL&A. Great-West Funds, Inc. and GWCM are subsidiaries of GWL&A.

Variable annuities are long-term investments and may not be suitable for all investors. Any withdrawals of earnings prior to age 59½ may be subject to income tax and a 10% penalty. An investment in variable annuity is subject to fluctuating values of the underlying investment options and it entails risk, including the possible loss of principal.

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

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