

Federal Perkins Loan Summary

(Formerly National Defense/Direct/Perkins Student Loan)

La Sierra University

Repayment of your loan begins 9 months after your cease to be enrolled half-time

- La Sierra University Contracts with **Educational Computer Systems, Inc. (ECSI)**, a billing service, to send out statements, report to credit bureaus, process deferment requests and other correspondence concerning your student loan
- Please use the appropriate address for your payments, inquiries and correspondence:

Payments, inquiries and correspondence:

La Sierra University
c/o Heartland Campus Solutions/ECSI
100 Global View Drive
Warrendale, PA 15086
Phone: (888) 549-3274
Phone: (412) 788-3900
Fax: (866) 291-5384

<http://www.heartlandecsi.com/index.html>
cservice@ecsi.net

Unresolved problems:

La Sierra University
Account & Loans
4500 Riverwalk Parkway
Riverside, CA 92515-8247
Phone: (951) 785-2247
Fax: (951) 785-2914
accounts.loans@lasierra.edu

- Payment is due **on the first of each month**
- Include your student ID number on all correspondence and payments.
- Repayment of your student loan is the primary source of the Perkins Loan Fund for current students. If you fail to make timely payments, this jeopardizes the University's ability to loan funds to other students. If necessary, the University will implement aggressive collection efforts, including the use of collection agencies, and credit bureaus to ensure the continuation of this fund.
- Monthly billing statements are sent as a courtesy. Monthly payments must be received on time whether or not you have received a statement. It is your responsibility to update your address and telephone number with the University and/or ECSI.
- Scheduled payments can be deferred if you are enrolled and attending as a regular student in at least a half-time course of study at an eligible institution of higher education **and** properly certified request for deferment is submitted.
- Economic hardship deferment and forbearance are available if you are having financial difficulties. Please contact ECSI or La Sierra University to discuss your eligibility. Proper forms must be submitted for approval.
- When you fail to make a payment or when you file a late deferment, postponement, or cancellation, a late fee of \$1.00 will be assessed on each account for the first month past due and \$2.00 thereafter. Additional fees may also accrue (fee subject to change).
- A processing fee of \$20.00 will be charged for each returned check (fee subject to change).
- La Sierra University reports the account status of all loans to three major credit bureaus on a monthly basis. Negative reports due to delinquency (from late payment or late filing of deferment) will remain on your record for seven years after the account is brought current.
- If your account is sent to a collection agency you will be required to pay all collection and/or legal costs in addition to the full balance of your loan.
- The University may take any action authorized under the Fair Debt Collection Act of 1982 to collect this loan.
- Transcript and/or diploma is withheld if you are delinquent or if your exit interview is not complete.

I have read and understood the above information and will comply with these terms.

Print Name _____

Social Security Number _____

Borrower Signature _____

Date _____